

**SISI KWA SISI SAVINGS AND CREDIT CO-OP. SOCIETY
ASSET FINANCE APPLICATION AND AGREEMENT FORM**

Full Names Mr/Mrs/Miss/Dr.....Loan No.....

ID NO.....PAYROLL NO.....TEL NO.....

BUYER'S MEMBERSHIP NO.....

NAME OF THE ITEM PURCHASED.....

COST PRICE OF THE ITEM KSHS.....

INTEREST OF C/PRICE KSHS.....

MONTHLY INSTALMENTS KSHS.....

FIRST INSTALMENT DATE.....

LAST INSTALMENT DATE.....

I hereby authorize the necessary deductions, including 20% of cost price and thereafter 5% Interest monthly to be made from my salary. (Nonmembers will be charged 25% interest flat rate..)

SIGNATURE APPLICANT.....DATE.....

GUARANTORS

We the undersigned hereby accept jointly and severally liability for the repayment of the loan in the event of the borrowers default.

(Must be a Bonafied Sacco Member and not Official)

1.....M/NO.....SIGNATURE.....

2.....M/NO.....SIGNATURE.....

ACCOUNTANT SIGNATURE.....DATE.....

OFFICE APPROVALS

We have examined this application with the above recommendation and have decided as follows.

Loan approved Kshs.....repayable inMonths

Chairman.....Member.....

Date.....

PAYING OFFICER SIGNATURE.....DATE.....

CHEQUE NO.....

AMOUNT KSHS.....

SIGNATURE.....